# VCU FACULTY START-UP GUIDE

LAB TO LAUNCH

# Disclose Invention & Meet with Innovation Gateway

Have an invention to disclose? Submit it here.

Interested in launching a company?

Contact us and we'll help get you started.

Check out VCU's Intellectual Property Policy



#### Cross Your I's and Dot Your T's

VCU Conflict of Interest for Start-Ups Register with AIRS Outside Professional Activity Policy

## **Talk with Innovation Gateway About Training**

Here are a few groups we work with:



Gather

Lifestyle or

High Growth

I-Corp Co.Starters Innovation University VA BIO + Tech Park

#### **Find Money**

A few examples:

VCU Commercialization Fund

CRCF

VBHRC

# **License Technology**

Work with Innovation Gateway to license university IP for use by your new company.



- Stake out your intellectual property
- 2. Build prototype or proof of concept
- 3. Market validation and customer discovery



Resources:

Bullet Proof Start-Up
Co.Starters Canvas
Lean Launchpad
Guide to Hardware
Development

# **Establish Company**

- 1. Build founding team
- 2. Establish Identity
- 3. Make it legal. Work with legal advisor to incorporate your new business
- 4. Model legal documents



Need a lawyer, web developer, PR firm or other help?

# **Develop Beta**

- 1. Build minimum viable product
- 2. Identify your competitive advantages and how your product fits into market need



### **Find Money**

A few examples:

Commonwealth Research Commercialization Fund
Lighthouse Labs
SBIR

New Dominion Angels
Virginia Active Angel Network
Start-up Virginia



**Launch Your Product** 

